a big piece of property?"

The witness admitted that several parcels were involved in the transaction, whereupon Mr. Untermyer read a list of a score or more properties in widely separated sections of the city which the witness said Levy "bought" neident to obtaining the loan, Mr. Unsemper grew sarcastic.

"You mean be were

which the willess said leap. Mr. Untermyer grew sarcastic.

"You mean he went out looking for a loan and came home with this property?" The witness would not admit it was enything but a legitlmate sale. He declined to subscribe to Mr. Untermyer's characterization of the property as a "job lot," although he admitted some of it was of "low" and "poor" value.

Levy, or the Blockton Realty Company, it was shown, took these various properties at a lump valuation of \$650,000, paying \$100,000 cash out of the net proceeds of the mortgage lean and leaving the balance in a new mortgage for \$550,000. In addition Levy's concern paid a total of \$26,000 in brokerage fees to Hughes & Hammond, who also received \$7,900 from the Mutual Life as commissions on the sale of the property passed on the Blockton Realty Company.

Mr. Untermyer wanted to know if it

pany.

Mr. Untermyer wanted to know if it may not probable that the Mutual Life Insurance Company might have to foreclose on the mortgage for \$550,000, get the property back and trade it again.

Mr. Hughes said he had no information to mischier the interest or instalments. is to whether the interest or instalment rincipal were being paid.

## orced to Buy Other Property

Replying to questions Mr. Hughes admitted that his firm did considerable business of a similar nature with the Prudential Life Insurance Company. One of these transactions was in behalf of 103 West 55th Street, Inc. That corporation desired to raise \$550,000 on the property on the southwest corner of Sixth avenue and Fifty-ninth street. Hughes & Hammond sold the mortgage to the Prudential Life, but only on the condition that the mortgagor purchase property at 68 Hudson street, Hoboken, for \$123,000, paying \$15,000 cash and leaving the balance of \$113,000 on mortgage with annual reductions of principal.

Similarly when the corporation controlling the property at 905 West End avenue sought to raise \$540,000 on it a avenue sought to raise \$540,000 on it as a second to be sufficient to the composition of the complete size of the Amalgamated doubt and two sets of employers in the industry, one set which has agreed to the terms of the amalgamated and another set which was refused.

other tentacie, on the octopus that me to have the building situation in grip. That is the practice of buying count from their face value resulting tremendous profits for the holders.

Hubbard said he negotiated a loan of 18,000 on a third mortgage for \$25,000 \(\gamma\) gavage properties at \$52 West ret street and \$51 West Forty-

## STADTMULLER HEARD AT TRIAL OF MORAN

## Testifies of Brindell Agent's Part in Coercion.

Peter Stadtmuller, Robert P. Brin dell's chief of staff, who was convicted last week of coercion and extortion is connection with the building trades exposures, was a witness yesterday at the trial of Joseph Moran, a business agent

trial of Joseph Moran, a business agent in the Brindell organization, charged with him under a joint indictment of extorting \$1,000 from Max Minninashn, president of the Interstate Wrecking Company. That Stadtmuller might testify, Justice McAvoy postponed his senting, Justice McAvoy postponed his senting, until to-day.

Stadtmuller testified that Moran took part in the arrangements leading up to the payment of the \$1,000, which was its go to Brindell under the agreement that he would keep members of the Building Trades Council at work upon a wrecking contract which Minninson was executing at 96 Maiden lane for the 41. H. Vought Company. The testinomey rearrings the payment of this money at the trades council headquartets in St. Mark's place was substantingly the came as in Stadtmuller's trial.

## AGREEMENT UNSIGNED BY CLOTHING STRIKERS ELIZABETH PLUMBERS REDUCE.

### Proposed Senate Inquiry Said to Deter Union.

Inhaberd and he negotiated a loan of \$18.6 on billed metracy for \$2.500 to \$2.500 to \$18.6 on \$2.500 to \$2.500 to

IN CLOTHING STRIKE

When the agreement that expired last August was drawn and approved in August, 1919, the union officials at the last moment declined to sign the written form and the manufacturers were obliged to operate without a signed agreement. This was one of the things objected to by the manufacturers, who have declined to enter into the present negotiations with the union and who are united under the name of the Clothing Trade Association. Representatives of this association. Representatives of this association. Representatives of this association returned from Washington last night confident that the Senate Committee on Education and Labor would undertake an inquiry into the clothing industry and into the charge that the Amaigamated is really a Communist organization.

Preliminary Hearing Expected to Lead to Nation-wide Investigation.

HELP IN 'HERALD' EXPOSE

Association's Attorney Reveals
Alleged Plot of Workers
to Boost Prices.

Continuity and into the charge that the Amaigamated is really a Communist organization.

News that the Senate Committee would hold a preliminary inquiry next week at which representatives of the amalgamated and of the clothing manufacturers would be called to testify reached the amalgamated offices yesterday afternoon. It was said that this information was the real reason for the delay in signing the proposed agreement will be examined by that reason it was deemed inadvisable at this time to complete formally the agreement by signatures. But none of the officials of the union or of the manufacturers' association would say anything on this subject or offer any explanation.

pany had to agree to purchase the fifty year old frame building at Long Branch, N. J., known as the Takanassee Hotel, for \$115,000, of which \$20,000 was paid fit cash and deducted from the proceeds of the loan.

Similar cases were listed in the committee record to the extent of two or chree dozen. Mr. Unternyer explaining that it would be impossible to investigate them all, but that the committee would take them indiscriminately. Besides the two life insurance companies mentioned the mortgages that operated in a similar way included various trust companies. The New York, Central Union, and savings banks in Manhatian and Brooklyn.

The brokerage charges, which in some instances went as high as two per cent. on first inortgages on high class properties, together with the other charges such as disburaement fees, mortgage taxes, commissions. &c., frequently brought the interest rate of loans made for pubposes of building construction to an where from 10 to 29 per cent.

Jacobs Mr. Uniterinyer explaining the international file and the control of the public and to expose the whole situation.

Archibald E. Stevenson, their counsel, who also was identified with the Lusk investigation in each mit the Lusk investigation to an excellent of the public and to expose the whole situation.

Archibald E. Stevenson, their counsel, who appeared in excellent of the cash and deducted from the proceeds of the cash and deducted from the proceeds of the cash and deducted from the proceeds of the small and the country of the small process of the control of the public and to expose the whole situation.

The process of building construction to an where from 10 to 29 per cent.

Joog M. Hubbard of the firm of the firm of the made by Congress for the benefit of the public and to expose the whole situation.

Archibald E. Stevenson, their dentity in excellent to the public and the first of the firm of

mittee.

The publishers yesterday informed the representatives of the union that they would agree to negotiate with a committee of the men if one was appointed with full power to act. The men want an increase of \$8 a week in wages, which demand the publishers offered to arbitrate. Instead they walked out when their year's agreement expired.

## Stimulate Building.

Though it was said unofficially that Elizabeth and Union counties, New Jersey, led yesterday to the acceptance of a

Week End Combination No. 2

This combination is made up of individual packages, put up in a large container with handle attached. Contents are as follows: ½ lb. Box Special Assorted Chocolates, ½ lb. Chocolate Covered Butter Sticks, 1 Pkg. Loftypops, ½ lb. Box Salted Peanuts, 1 lb. Box Peanut Brittle, ½ lb. Box Chocolate Covered Dates.

PACKAGE COMPLETE

We Also Offer:

Assorted

Milk

Chocolates

89c

Milk Chocolate Covered

Old

Home

Package Decorated Container

65c

Cara-Mellows Our regular POUND BOX

# GIVE CABLES TO U.S., KEEP YAP MANDATE

Japanese Negotiating With Washington About Submarine Lines.

Island of Yap. While Japan intends to keep the mandate, the newspaper says,

The Parliamentary comm Kensel-kai, or Opposition party, pub lished a statement to-day saying that in receiving the members of the mittee yesterday when asked if Japa

the officials of the union or of the manufacturers' association would say anything on this subject or offer any explanation.

21 PER CENT. WAGE CUT OFFERED TO PAPER MEN

Strikers Prepare Reply to Arbitration Proposal.

Albany, June 2.—Drafting a reply to the arbitration proposal of ten paper manufacturing accounted the manufacturers association with the time for the evacuation of Siberia had not arrived. "Is Japan endeavoring to have China open negotiations for the restoration of Shantung by adopting a new policy?" the Foreign Minister was asked. "No," he replied. "No negotiations have been opened by the two Governments."

similarly when the corporation controlling the property at 95 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the Prudential was the purchase of property at 195 West End are used to be suggested by the prudent of the Prudential was the purchase of property at 195 West End are used to be suggested by the prudent of the Prudential was the purchase of property at 195 West End are used to be property at 195 West End are used to be property at 195 West End are used to be property at 195 West End are used to be property at 195 West End are used to be property at 195 West End are used to be property at 195 West End are used to be property at 195 West End are used to the Prudential was the purchase to the Prudential was the prediction to their former positions, providing they accepted was reductions of Manchuria and Monsolia from the constitution of Manchuria and Monsolia from the constitution of the prediction to the representatives of the 41 to a statement seated to the third which the property at 195 West End are used to the purchase of the property at 195 West End are used to

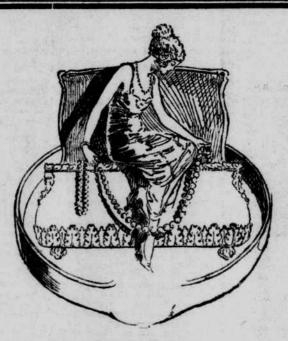
While at work repairing signal lights the Interborough Railroad subway for the Hoyt street station, in Brooklyn, esterday afternoon James Laughlin, 32, 1852 Second avenue, Manhattan, was illed by a Lexington avenue train.



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## KNOX HAT COMPANY

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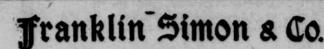
THESE creamy-tinted, lustrous pearls, glowing and iridescent, are the most beautiful adornment a woman could wear, and at these amazingly low prices are within every woman's reach. We have never offered more exquisite pearl necklaces-and do not ever again expect to be able to duplicate such values.

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18.50 Necklaces		100		This Sale Only 9.50
22.50 Necklaces	- Fixte	1		This Sale Only 10.50
26.50 Necklaces	STATE OF	1		This Sale Only 12.50
32.50 Necklaces	700	BINE"	100	This Sale Only 15.00
35.00 Necklaces	1377		14	This Sale Only 16.50
	27 90 90	18136		

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Its wearen is costumed for a week end holiday-to frolic in the country, travel torand fro by train or motor and return to town uncreased, unsoiled, and ready to promenade the Avenue.



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MISSES; SUIT SHOP—Second Floor

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THE simple types of frocks particularly appropriate for holidays, always suitable for summerdays, becoming to girlhood every day.



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